

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
April 30, 2024

	2024	2023
Current Assets		
Cash & Equivalents	\$ 12,965,542	\$ 12,244,006
Accounts Receivable, Net		
Member Entity Receivables	4,890,293	4,825,896
Other Receivables	98,337	48,798
Inventory	530,776	485,840
Prepaid Expenses	28,485	27,062
Total Current Assets	18,513,433	17,631,602
Noncurrent Assets		
Restricted Cash		
2021A Bank of Utah	256,546	12,272,389
2021B Bond Construction Funds	239,998	5,679,032
2021C Bond Construction Funds	47,271,818	87,575,370
Debt Service Reserves	16,450,037	16,387,322
Bond Payment	6,473,488	5,897,579
Bond - Due from Member	596,250	1,057,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	269,683,615	201,187,729
Facility	173,758,581	173,574,335
Facility Equipment	97,128,543	95,252,979
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,707,352	11,602,557
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(181,693,279)	(171,848,789)
Total Non-Current Assets	488,568,217	485,333,300
Total Assets	\$ 507,081,650	\$ 502,964,902
Current Liabilities		
Accounts Payable	4,807,186	7,203,431
Retainage	7,616,584	8,244,104
Accrued Liabilities	523,096	628,402
Compensated Absences	1,577,810	1,313,682
Interest Payable	3,434,036	3,562,169
Bonds Payable	11,091,000	10,713,000
Total Current Liabilities	29,049,712	31,664,788
Noncurrent Liabilities		
Bonds Payable	266,727,000	277,818,000
Bond Premiums	35,569,952	37,375,177
Total Non-Current Liabilities	302,296,952	315,193,177
Total Liabilities	331,346,664	346,857,965
Member Equity		
Cottonwood Improvement District	27,598,267	25,320,490
Mt Olympus Improvement District	41,534,194	36,888,540
Granger-Hunter Improvement District	42,030,071	37,811,520
Kearns Improvement District	18,843,426	16,582,921
Murray City	13,525,545	12,460,266
South Salt Lake City	8,686,443	8,029,949
Taylorville-Bennion Improvement District	18,775,029	16,736,752
Retained Earnings	4,742,011	2,276,499
Total Member Entity's' Equity	175,734,986	156,106,937
Total Liabilities and Member Entity's Equity	\$ 507,081,650	\$ 502,964,902

Central Valley Water Reclamation Facility
Income Statement (unaudited)
April 30, 2024

	Current Period	2024	2023
Revenue			
Cottonwood Improvement District	\$ 660,295	\$ 2,865,829	\$ 2,552,523
Mt Olympus Improvement District	1,077,299	4,162,457	3,461,717
Granger-Hunter Improvement District	1,172,647	5,100,150	4,267,506
Kearns Improvement District	490,151	2,149,481	1,931,928
Murray City	319,160	1,393,097	1,265,538
South Salt Lake City	367,539	1,546,231	631,546
Taylorville-Bennion Improvement District	423,375	1,640,220	1,531,763
Septage	35,250	139,321	118,031
Compost	63,335	96,290	51,020
Wood Chips	922	1,032	-
Rent	21,857	47,084	16,652
Sale of Capital Assets	-	32,700	19,600
Other Income	7,350	180,723	103,445
Total Member Entity Revenue	<u>4,639,180</u>	<u>19,354,615</u>	<u>15,951,269</u>
Operating Expenses:			
Operations	1,075,447	5,475,918	5,425,297
Administration	350,090	1,539,419	1,431,582
Laboratory	105,380	462,665	398,889
Board	2,684	11,036	11,593
Pretreatment	61,107	314,035	326,055
Engineering & Safety	273,703	773,078	637,861
Depreciation	820,560	3,282,240	3,041,050
Total Operating Expenses	<u>2,688,971</u>	<u>11,858,391</u>	<u>11,272,327</u>
Operating Income (Loss)	1,950,209	7,496,224	4,678,942
Other Income/(Expense):			
Interest Income	33,006	112,323	52,524
Restricted Interest Income	344,067	1,588,938	2,161,105
Fiscal Charges	-	(4,455,474)	(4,616,072)
Total Other Income/(Expense)	<u>377,073</u>	<u>(2,754,213)</u>	<u>(2,402,443)</u>
Net Income (Loss)	<u>\$ 2,327,282</u>	<u>\$ 4,742,011</u>	<u>\$ 2,276,499</u>